

**PROJECT BUDGET**

The total Project cost is \$28,000,000 and includes \$25,000,000 for construction and \$3,000,000 for construction engineering. MaineDOT and the City of Portland are requesting \$22,400,000 in RCN funding. MaineDOT and the City of Portland will equally split the 20 percent total Project cost match of \$5,600,000, contributing \$2,800,000 equally. The Project is unable to be broken into components. MaineDOT and the City of Portland have provided funding commitment letters, and the funds are readily available. There are no additional funding sources committed to the Project.

Reconnecting Our Villages: Historic Libbytown Project  
 Project Budget

Funding Source	Total Funding	Funding Percentage
RCN Funds	\$ 22,400,000	80%
Other Federal Funds	\$ -	-
MaineDOT	\$ 2,800,000	10%
City of Portland	\$ 2,800,000	10%
<b>Total:</b>	<b>\$ 28,000,000</b>	<b>100%</b>

Budget calculated at the 50% design level

Project spending located in Census Tracts: 13, 15, 20.02

Phase	2026	2027	2028	2029	TOTAL
Preliminary engineering					
Right of Way					
Construction	\$3,000,000	\$8,000,000	\$8,000,000	\$6,000,000	\$25,000,000
Construction Engineering	\$250,000	\$1,000,000	\$1,000,000	\$750,000	\$3,000,000
<b>TOTAL:</b>	<b>\$3,250,000</b>	<b>\$9,000,000</b>	<b>\$9,000,000</b>	<b>\$6,750,000</b>	<b>\$28,000,000</b>

Expenditure timeline is an estimated projection - actual expenditures will be determined by awarded contractor, progress of work and timeframe of contract.